



November 27, 2024

To,
The Chief General Manager
Listing Operation, BSE Limited,
20th Floor, P.J.Towers,
Dalal Street,
Mumbai – 400 001.

Symbol: 531512

Dear Sir/Madam,

Subject: Application for “In-principle approval” prior to issue and allotment of 5,00,00,000 convertible warrants into equity shares of face value of Rs 10/- an issue price of Rs 16/- Orient Tradelink Limited (CIN L65910GJ1994PLC022833) (hereinafter referred to as ‘Company’) to be issued on a preferential basis under Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 to non-promoters(General Public).

1. I Ramesh Chandra Mishra Proprietor of Ramesh Chandra Mishra & Associates (Practicing Company Secretary) - (Membership No.: 5477 & COP No.: 3987), hereby certify that the minimum issue price for the proposed preferential issue of M/s. ORIENT TRADELINK LIMITED (CIN L65910GJ1994PLC022833) (hereinafter referred to as ‘Company’), based on the pricing formula prescribed under Regulation 164 / 165 of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 has been worked out at Rs. 15.58/-.
2. The workings for arriving at such minimum issue price ~~or valuation report from Independent Registered Valuer~~ have been attached herewith as **Annexure 1**.
3. The relevant date for the purpose of said minimum issue price was **Friday, November 22, 2024**.
4. The highest trading volume in respect of the equity shares of the issuer has been recorded during the preceding 90 trading days prior to the relevant date on **BSE Limited (“BSE”)**.
5. We hereby certify that the Articles of Association of the issuer does not provide for a method of determination which results in a floor price higher than that determined under ICDR Regulations, 2018.





Ramesh Chandra Mishra & Associates.

Company Secretaries

6. The pre-preferential holding of the proposed allottees are as follows: Not Applicable

Name of Allottee	Pre-preferential shareholding (No. of shares)	Whether pre-preferential shareholding in physical/ demat

M/s. Ramesh Chandra Mishra and Associates.
Practicing Company Secretary

Ramesh Chandra Mishra
Membership No. F5477
COP No. 3987
UDIN: F005477F002905308
PR No. 1133/2021



Date: 27/11/2024
Place: Mumbai



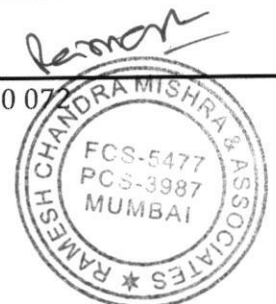
Annexure 1

Calculation of minimum issue price as per prescribed under Chapter V of SEBI (ICDR) Regulations, 2018

Date of EGM/AGM Postal Ballot	December 23, 2024
Relevant Date (30 days prior to EGM/AGM Postal Ballot)	November 22, 2024

[A] Average of the volume weighted average price (VWAP) of the equity shares of M/s. Orient Tradelink Limited (CIN L65910GJ1994PLC022833) quoted on the BSE Limited during the 90 trading days preceding the relevant date (considering relevant date as November 22, 2024)

Days	Date	No. of shares traded / Volume	Turnover / Value
1	22-Nov-24	86597	107447
2	21-Nov-24	158077	153483
3	19-Nov-24	290528	504841
4	18-Nov-24	150059	334979
5	14-Nov-24	185913	142631
6	13-Nov-24	83305	497783
7	12-Nov-24	31862	274779
8	11-Nov-24	32517	187640
9	8-Nov-24	161145	1174918
10	7-Nov-24	42777	419974
11	6-Nov-24	42122	619925
12	5-Nov-24	46404	304712
13	4-Nov-24	30252	1339271
14	1-Nov-24	26619	74299
15	31-Oct-24	52148	66702
16	30-Oct-24	74936	88487
17	29-Oct-24	34871	328416
18	28-Oct-24	113328	432953
19	25-Oct-24	147938	597221
20	24-Oct-24	3990	5451463
21	23-Oct-24	824232	3677307
22	22-Oct-24	18187	3675472
23	21-Oct-24	8194	1632898
24	18-Oct-24	13256	695681
25	17-Oct-24	17380	186424
26	16-Oct-24	66776	27865





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27	15-Oct-24	177010	115749
28	14-Oct-24	159870	100882
29	11-Oct-24	13322	5212
30	10-Oct-24	78536	144038
31	9-Oct-24	473393	227507
32	8-Oct-24	68960	45307
33	7-Oct-24	36743	71410
34	4-Oct-24	33658	270691
35	3-Oct-24	40253	107666
36	1-Oct-24	598822	20197
37	30-Sep-24	394902	92109
38	27-Sep-24	38903	30859
39	26-Sep-24	30742	54243
40	25-Sep-24	79796	170595
41	24-Sep-24	18516	41381
42	23-Sep-24	11415	56585
43	20-Sep-24	7588	48209
44	19-Sep-24	56599	45841
45	18-Sep-24	15201	53674
46	17-Sep-24	234127	186932
47	16-Sep-24	46687	27953
48	13-Sep-24	10763	96591
49	12-Sep-24	47579	39757
50	11-Sep-24	28705	221246
51	10-Sep-24	52452	115866
52	9-Sep-24	70389	62953
53	6-Sep-24	150938	150158
54	5-Sep-24	107521	638846
55	4-Sep-24	37695	57159
56	3-Sep-24	52362	168016
57	2-Sep-24	55459	63464
58	30-Aug-24	15811	68602
59	29-Aug-24	18807	54463
60	28-Aug-24	101599	180181
61	27-Aug-24	20556	110403
62	26-Aug-24	32607	72247
63	23-Aug-24	46192	60724
64	22-Aug-24	98654	74104
65	21-Aug-24	106838	66360
66	20-Aug-24	81720	60425

Unit No. 129-B, Ansa Industrial Estate, Sakinaka, Andheri (E), Mumbai 400 072

Tel.: 9029000295 Email: fcsrcm@gmail.com





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67	19-Aug-24	76319	208061
68	16-Aug-24	149867	37166
69	14-Aug-24	51308	42112
70	13-Aug-24	63275	11095
71	12-Aug-24	79558	25421
72	9-Aug-24	32829	19080
73	8-Aug-24	10756	94497
74	7-Aug-24	178870	19407
75	6-Aug-24	29361	63394
76	5-Aug-24	118072	5647
77	2-Aug-24	41722	59747
78	1-Aug-24	103695	154359
79	31-Jul-24	244404	14420
80	30-Jul-24	150853	80953
81	29-Jul-24	73649	141912
82	26-Jul-24	108816	144628
83	25-Jul-24	14457	112095
84	24-Jul-24	65614	106050
85	23-Jul-24	89226	114737
86	22-Jul-24	250241	125104
87	19-Jul-24	303014	15306
88	18-Jul-24	249509	20211
89	16-Jul-24	71271	100542
90	15-Jul-24	81522	13126
	TOTAL	9133311	135628257
		Average Price	14.85
		(Total Turnover/ Total no. of Shares)	

[B] Average of the volume weighted average price (VWAP) of the equity shares of M/s. Orient Tradelink Limited (CIN L65910GJ1994PLC022833) quoted on the BSE Limited during the 10 trading days preceding the relevant date (considering relevant date as November 22, 2024)

Days	Date	No. of shares traded / Volume	Turnover / Value
1	22-Nov-24	86597	107447
2	21-Nov-24	158077	153483
3	19-Nov-24	290528	504841
4	18-Nov-24	150059	334979
5	14-Nov-24	185913	142631
6	13-Nov-24	83305	497783
7	12-Nov-24	31862	274779

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8	11-Nov-24	32517	187640
9	8-Nov-24	161145	1174918
10	7-Nov-24	42777	419974
	TOTAL	1222780	19052873
		Average Price (Total Turnover/ Total no. of Shares)	15.58

A] Average of 90 Trading Days VWAP	14.85
B] Average of 10 Trading Days VWAP	15.58
Applicable Minimum Price (Higher of the A and B)	15.58

For M/s. Ramesh Chandra Mishra and Associates.
Practicing Company Secretary

Ramesh Chandra Mishra
Membership No. F5477
COP No. 3987
UDIN: F005477F002905308
PR No. 1133/2021



Date: 27/11/2024
Place: Mumbai